



**\*\*\*AMENDED AGENDA\*\*\***

**Citizens Bond Review Commission  
Thursday, January 10, 2002, 5:00 pm  
Human Resources Building, Pinnacle Room  
7575 E. Main Street  
Scottsdale, Arizona 85251**

1. Call to Order
2. Call of the Roll
3. Approval of Minutes of October 4, 2001 Meeting
4. Unfinished Business from Previous Meeting
  - A. REVISE COMMISSION BY-LAWS – CHAIRMAN PHILLIPS-GARCIA

At the October 4, 2001 meeting, the Commissioners present discussed revising the bylaws, Part II, Section 201 to read (revisions indicated by strike-through and underline): Regular meetings of the Commission shall be held quarterly on the first Thursday of January, April, July and October at 5:00 p.m. The Chair may reschedule a regular meeting when circumstances are believed to exist that would prevent a quorum. Meetings will be held at One Civic Center ~~Conference Room,~~ 7447 East Indian School Road, Scottsdale or other designated location.

Action: Revision of Bylaws requires a vote of the Commission

5. New Business
  - A. REVIEW BOND ISSUANCE/TAX RATE SCHEDULE – CRAIG CLIFFORD, CFO

This item is to review the recommended bond issuance schedule as developed from updated cash forecasts of authorized bond projects. The first issuance of bonds, in the amount of \$28 million, is planned for April 2002. The 2001/02 budget assumed \$40 million in bonds would be issued, but the revised forecast based on current project status indicates the issuance of \$28 million will be sufficient to cover all expenditures planned through March 2003.

Action: Vote on proposed revised bond issuance schedule and resulting estimated tax rates

B. BUDGET PROCESS OVERVIEW – CRAIG CLIFFORD, CFO

This item is to provide a brief overview to the Commission on the 2002/03 budget calendar and process, with emphasis on the capital improvement budget process. The City Council will adopt the 2002/03 Operating & Capital Improvement Plan in June 2002. Proposed changes to the bond program must be reviewed by the Commission, and a recommendation made to the City Council concerning the appropriateness of the proposed change(s) prior to the adoption in June. Proposed changes will be presented to the Commission at the regular April 2002 meeting.

Action: Informational Item. No action required at this time.

\*\*\*C. ELECTION OF OFFICERS\*\*\*

**Per the Committee By-Laws, election of a chairperson and vice-chairperson shall take place annually at the Commission's first meeting after January 1, and the current Chairperson and Vice-Chairperson are eligible for re-election to one additional term.**

**Action: Elect Chairperson and Vice-Chairperson for calendar year 2002**

6. Open Call to the Public\*
7. Presiding Officer's Summary of Current Events
8. Adjournment

*\*Subject to reasonable time, place and manner restrictions, as determined by the Chairperson, members of the public will be allowed to address the Committee on any issue within the jurisdiction of the Committee. At the conclusion of the open call to the public, individual members of the Committee may respond to criticism made by those who have addressed the Committee, may ask staff to review a matter or may ask that a matter be put on a future agenda. Members of the Committee shall not discuss or take legal action on matters, however, raised during an open call to the public unless the matters are properly noticed for discussion and legal action.*